

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleusservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2015

Part I

(₹ in lacs)

Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	Previous year ended 31/03/2015
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Income from Operations	78.43	52.81	98.59	214.50	281.83	361.61
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	78.43	52.81	98.59	214.50	281.83	361.61
2. Expenses						
a. Employee benefits expenses	10.23	11.63	13.24	34.35	45.81	58.95
b. Depreciation and amortisation expense	11.46	11.34	11.28	34.07	33.85	45.57
c. Property Tax	9.34	9.34	9.14	28.01	27.81	37.35
d. Operating Finance charges	-	-	30.20	-	120.97	163.08
e. Other Expenditure	35.42	16.89	9.80	62.63	26.58	33.88
Total Expenses	66.45	49.18	73.65	159.07	255.02	338.82
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11.98	3.64	24.94	55.44	26.81	22.79
4. Other Income	1.93	2.12	1.82	10.83	8.97	10.80
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	13.91	5.75	26.75	66.27	35.78	33.59
6. Finance Costs	82.07	80.31	31.32	243.70	74.30	90.74
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(68.17)	(74.56)	(4.57)	(177.43)	(38.52)	(57.15)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(68.17)	(74.56)	(4.57)	(177.43)	(38.52)	(57.15)
10. Tax expense	(3.25)	(3.35)	(3.16)	(10.61)	(10.70)	(14.78)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(64.92)	(71.21)	(1.40)	(166.82)	(27.81)	(42.37)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(64.92)	(71.21)	(1.40)	(166.82)	(27.81)	(42.37)
14. Paid-up equity share capital (Face Value ₹10 per share)	495.26	495.26	495.26	495.26	495.26	495.26
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	339.33
16.i Earnings Per Share (before extraordinary items)						
(of ₹10/- each) (not annualised):						
(a) Basic	(1.31)	(1.44)	(0.03)	(3.37)	(0.56)	(0.86)
(b) Diluted	(1.31)	(1.44)	(0.03)	(3.37)	(0.56)	(0.86)
16.ii Earnings Per Share (after extraordinary items)						
(of ₹10/- each) (not annualised):						
(a) Basic	(1.93)	(1.44)	(0.03)	(3.37)	(0.56)	(0.86)
(b) Diluted	(1.93)	(1.44)	(0.03)	(3.37)	(0.56)	(0.86)
See accompanying note to the Financial Results						

Asit C. Mehta



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Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	Previous year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Advisory and Consultancy	1.98	1.56	27.66	31.11	55.73	95.07
(b) Investment activities	76.45	51.25	70.92	183.40	226.1	266.54
Total	78.43	52.81	98.58	214.50	281.83	361.61
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income From Operations	78.43	52.81	98.58	214.50	281.83	361.61
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest						
(a) Advisory and Consultancy	(15.42)	(11.49)	12.34	(15.50)	7.19	31.90
(b) Investment activities	27.40	15.12	12.58	70.94	19.62	(9.10)
Total	11.98	3.63	24.92	55.44	26.81	22.79
Less: Interest	82.07	80.31	31.32	243.70	74.30	90.74
Add: Unallocable Income	1.93	2.12	1.82	10.83	8.97	10.80
Total Profit Before Tax	(68.17)	(74.56)	(4.57)	(177.43)	(38.52)	(57.15)
3. Capital Employed						
(a) Advisory and Consultancy	33.26	34.79	56.89	33.26	56.89	61.31
(b) Investment activities	4,025.15	4,110.82	4323.04	4,025.15	4323.04	4,200.63
(c) Unallocated	6.32	2.22	(3.24)	6.32	(3.24)	23.97
Total	4,064.73	4,147.83	4,376.70	4,064.73	4,376.69	4,285.90

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held as of date. A limited review of the above financial results have been carried out by the statutory auditors.
- Figures of previous periods have been regrouped/ reclassified, wherever necessary to make them comparable with current period figures.
- Based on Expert opinion, the Depreciation on revaluation amount has been debited to Revaluation Reserve account instead of debiting to Profit & Loss Account.

For Asit C. Mehta Financial Services Limited



Asit C. Mehta

Asit C. Mehta
Chairman
DIN : 00169048

Mumbai, 10th February, 2016



MANEK & ASSOCIATES

CHARTERED ACCOUNTANTS

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SHAILESH MANEK

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LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to,
The Board of Directors,
ASIT C.MEHTA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ASIT C.MEHTA FINANCIAL SERVICES LIMITED** for the period ended **DECEMBER 31, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANEK & ASSOCIATES

Chartered Accountants

Firm's Registration No.:126679W



MUMBAI

DATED: 10/02/2016

SL Manek
(SHAILESH MANEK)
Proprietor
M.No.034925