

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: [investorgrievance@acmfsl.co.in](mailto:investorgrievance@acmfsl.co.in) / [accounts@nucleusservices.com](mailto:accounts@nucleusservices.com)

Website: [www.acmfsl.com](http://www.acmfsl.com) • CIN: L65900MH1984PLC091326

September 23, 2016

To,  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001.

**Scrip Code - 530723**

Dear Sir/Madam,

**Sub: Regulation 30 and 44 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015- Proceedings and voting results of the 32<sup>nd</sup> Annual General Meeting of the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, we enclose herewith the summary of Proceedings of the 32<sup>nd</sup> Annual General Meeting duly convened on September 22, 2016 at 3.00 p.m. at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072.

Further pursuant to Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, we enclose herewith the voting results of business transacted at the 32<sup>nd</sup> Annual General Meeting in the format prescribed under the Listing Regulations.

We also enclose the consolidated report of the scrutinizer on remote e-voting and voting through Ballot/ Polling paper

Request you to take the above on record and oblige.

Thanking you,

Yours faithfully,

For Asit C. Mehta Financial Services Limited



**Meha Singh Sikarwar**  
**Company Secretary & Compliance Officer**



Enclosed: As stated above

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Tel.: 022 - 61325959 • Fax: 022 - 22700118

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## PROCEEDINGS OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 22, 2016

The 32<sup>nd</sup> Annual General Meeting ("AGM") of the Company was duly held on Thursday, September, 22, 2016 at 3.00 p.m. at the registered office of the Company situated at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400072.

Since Mr. Asit C. Mehta, Chairman was not present at the meeting, Mrs. Deena Asit Mehta, Director of the Company was given an opportunity to chair the meeting by the Board in terms of Article 72 of the Articles of Association of the Company.

Mrs. Deena Asit Mehta, Director of the Company, chaired the meeting. The Chairperson extended a warm welcome to the shareholders, Board Members, representatives of the bodies corporate and all others present. She also introduced the Directors and Key Managerial Persons present on the dais.

Mrs. Deena Asit Mehta, Chairperson of the meeting, announced that the quorum for the meeting was present and called the meeting to order. She informed that in aggregate 37 members were present in person at the AGM and the Company received no proxies. The Members were informed that the requisite registers and documents referred to in the Notice of the AGM were available for inspection during the meeting.

With the permission of the Members, the Notice convening the meeting was taken as read.

The Chairperson informed the Members that there was no qualification, observation or comment in the Auditor's Report and Secretarial Audit Report and hence the reading of the Auditors' Report and Secretarial Audit Report was not required.

The following items as set out in the Notice convening 32<sup>nd</sup> AGM were transacted at the meeting.

Sr. No.	Details of the Item	Resolution required (Ordinary/Special)
1.	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) containing Balance Sheet as at 31st March, 2016 and the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of the Board's and Auditor's thereon.	Ordinary
2.	Re-appointment of Mr. Kirit H. Vora (DIN: 00168907), Director retiring by rotation.	Ordinary
3.	Ratification of appointment of M/s Manek & Associates, Chartered Accountants, as Statutory Auditors of the Company.	Ordinary
4.	To Purchase Office Premises from Asit C. Mehta Investment Intermediates Limited (ACMIIL), a subsidiary company of the company.	Ordinary



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5.	To Purchase Office Premises from M/s. Asit C Mehta Commodity Services Limited (ACMCSL), a related party of the company.	Ordinary
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The Chairperson then invited queries from the Members on the agenda matters. The queries were replied by the Chairperson and the suggestions made by the Members were taken on record. The Chairperson gave the overview of the performance of the Company.

The Chairperson informed the Members that in terms of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules 2014 and according to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company had provided remote e-voting facility to all its members holding shares in dematerialized or physical form as on the cut-off date being Thursday, 15<sup>th</sup> September, 2016 to exercise their right to vote by electronic means on all the businesses specified in the Notice convening the meeting. The remote e-voting commenced on Monday, September 19, 2016 at 9.00 a.m. and concluded on Wednesday, September 21, 2016 at 5.00 p.m.

The Chairperson further informed that the facility for voting through Ballot/Polling paper was available at the meeting for Members as on 15<sup>th</sup> September, 2016 who had not cast their vote by remote e-voting.

Mr. Anshul Kumar Jain, Partner-Mehta & Mehta, Company Secretaries, was appointed as a Scrutinizer to scrutinize the remote e-voting process and voting through ballot paper at the meeting in a fair and transparent manner.

Thereafter, the Members were informed that a consolidated report on total votes cast in favour and against shall be submitted by the Scrutinizer within two days of the conclusion of the AGM and the same shall be forthwith declared by the Company by publishing on its website, the website of CDSL and by notifying to the Stock Exchange where the shares of the Company are listed.

The AGM concluded with a vote of thanks to those present.

The scrutinizer report was received on Friday, September 23, 2016 and set out therein all the said resolutions were declared passed with requisite majority.

Thanking you,

Yours faithfully,  
For Asit C. Mehta Financial Services Limited

  
Meha Singh Sikarwar

Company Secretary & Compliance Officer



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Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, the details of the voting results are as under:

Date of AGM		September 24, 2015
Total Number of Shareholders on Record date		1,114
<b>Book Closure:</b> Thursday, 15th September, 2016 to Thursday, 22nd September, 2016 (both days inclusive)		
<b>Cut off date for e-voting:</b> Thursday, September 15, 2016.		
Number of shareholders present in meeting, either in person or through proxy	Promoters & Promoter Group	6
	Public	31
Number of shareholders attended the meeting through Video conferencing		N.A.

(Agenda -wise)

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) containing Balance Sheet as at 31st March, 2016 and the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of the Board's and Auditor's thereon.	Ordinary	E-voting/Ballot/ Polling Paper	Resolution passed unanimously
2.	Re-appointment of Mr. Kirit H. Vora (DIN: 00168907), Director retiring by rotation.	Ordinary	E-voting/Ballot/ Polling Paper	Resolution passed unanimously
3.	Ratification of appointment of M/s Manek & Associates, Chartered Accountants, as Statutory Auditors of the Company.	Ordinary	E-voting/Ballot/ Polling Paper	Resolution passed unanimously
4.	To Purchase Office Premises from Asit C. Mehta Investment Intermediates Limited (ACMIIL), subsidiary company of the company.	Ordinary	E-voting/Ballot/ Polling Paper	Resolution passed unanimously
5.	To Purchase Office Premise from M/s. Asit C Mehta Commodity Services Limited (ACMCSL), a related party of the company.	Ordinary	E-voting/Ballot/ Polling Paper	Resolution passed unanimously



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Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper							
RESOLUTION NO.1							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and promoter group	3,693,786	3,690,386	99.91	3,690,386	-	100	-
Public Institutional holders	294	-	-	-	-	-	-
Public- Others	1,258,480	402,366	31.97	402,366	-	100	-
Total	4,952,560	4,092,752	82.64	4,092,752	-	100	-

Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper							
RESOLUTION NO.2							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and promoter group	3,693,786	3,690,386	99.91	3,690,386	-	100	-
Public Institutional holders	294	-	-	-	-	-	-
Public- Others	1,258,480	377,346	29.98	377,346	-	100	-
Total	4,952,560	4,067,732	82.13	4,067,732	-	100	-



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Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper							
RESOLUTION NO.3							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and promoter group	3,693,786	3,690,386	99.91	3,690,386	-	100	-
Public Institutional holders	294	-	-	-	-	-	-
Public- Others	1,258,480	402,366	31.97	402,366	-	100	-
Total	4,952,560	4,092,752	82.64	4,092,752	-	100	-

Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper							
RESOLUTION NO.4							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and promoter group	3,693,786	-	-	-	-	100	-
Public Institutional holders	294	-	-	-	-	-	-
Public- Others	1,258,480	349,846	27.80	349,846	-	100	-
Total	4,952,560	349,846	7.06	349,846	-	100	-



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Details for reporting as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of E-voting/Ballot/Polling Paper							
RESOLUTION NO.5							
Promoter/Public	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = {(4)/(2)}*100	(7) = {(5)/(2)}*100
Promoter and promoter group	3,693,786	-	-	-	-	100	-
Public Institutional holders	294	-	-	-	-	-	-
Public- Others	1,258,480	349,846	27.80	349,846	-	100	-
Total	4,952,560	349,846	7.06	349,846	-	100	-



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# Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
TEL.: +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

## Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

The Chairperson

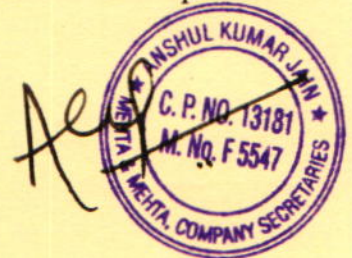
Asit C. Mehta Financial Services Limited

32<sup>nd</sup> Annual General Meeting of the Members of Asit C. Mehta Financial Services  
Limited held on Thursday, September 22, 2016 at Nucleus House, Saki-Vihar Road,  
Andheri (East), Mumbai: 400072

Dear Sir,

I, Anshul Kumar Jain, Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of Asit C. Mehta Financial Services Limited ("the Company") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the process of remote e-voting and voting through poll paper at the 32<sup>nd</sup> Annual General Meeting (AGM) of the Company in respect of the Resolutions as set out in the Notice convening the AGM, do hereby submit my report as follows:

1. The Resolutions were transacted through remote e-voting and voting at the AGM through poll paper. For the purpose of remote e-voting, the Company engaged the services of Central Depository Services (India) Limited ("CDSL")
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members as on Thursday, September 15, 2016.
3. The period for remote e-voting commenced on Monday, September 19, 2016 at 9.00 A.M. and ended on Wednesday, September 21, 2016 at 5.00 P.M. Remote e-voting was blocked by CDSL at 5.00 P.M. on September 21, 2016.
4. The facility for voting through poll paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The ballot box kept at the AGM for this purpose was locked in my presence.
5. After the conclusion of voting at the AGM venue, the locked ballot box was opened and the poll papers were diligently scrutinized.





6. The poll papers were thereafter reconciled with the records maintained by the Company and the authorisations lodged with the Company. The poll papers which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.
7. Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses' Ms. Sanesha Parmar and Ms. Palak Bhimani, neither of whom are in the employment of the Company. The report on votes cast through remote e-voting was generated from CDSL's e-voting website [www.evotingindia.com](http://www.evotingindia.com)
8. The consolidated results of remote e-voting and voting through poll paper at the AGM are enclosed as **Annexure** to this report.

Thanking you,  
Yours' faithfully,

Anshul Kumar Jain  
Scrutinizer



FCS No : 5547

CP No : 13181

Place : Mumbai

Date : September 23, 2016

Enclosed: Annexure

We the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL's e-voting website [www.evotingindia.com](http://www.evotingindia.com) in our presence on Thursday, September 22, 2016.

Name : Ms. Sanesha Parmar  
Address : 29A, 3<sup>rd</sup> Floor, Savla Sadan,  
Khotachi Wadi, Prathna  
Samaj, V.P.Road, Mumbai  
400004.

Name : Ms. Palak Bhimani  
Address : B-106, Chinar Apt,  
Meena Nagar,  
Vasai Road (W),  
PIN: 401202.

Countersigned by

Chairperson

**Item No. 1 Ordinary Resolution****Annexure**

To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) containing Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Report of the Board's and Auditor's thereon.

Particulars	Remote e-voting		Voting through poll paper at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	50	3,650,810	20	441,942	70	4,092,752	100.00%
Votes against the resolution	-	-	-	-	-	-	0.00%
Invalid votes/ Abstain	-	-	5	22	5	22	-

**Item No. 2: Ordinary Resolution**

To appoint a Director in place of Mr. Kirit H. Vora (DIN: 00168907), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		Voting through poll paper at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	48	3,625,790	20	441,942	68	4,067,732	100.00%
Votes against the resolution	-	-	-	-	-	-	0.00%
Invalid votes/ Abstain	-	-	5	22	5	22	-





**Item No. 3: Ordinary Resolution**

To ratify the appointment of the M/s. Manek & Associates, Chartered Accountants (Firm Registration No. 0126679W), as the Statutory Auditors and to fix their remuneration.

Particulars	Remote e-voting		Voting through poll paper at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	50	3,650,810	20	441,942	70	4,092,752	
Votes against the resolution	-	-	-	-	-	-	0.00%
Invalid votes/ Abstain	-	-	5	22	5	22	-

**Item No. 4: Ordinary Resolution**

To ratify the material related party transaction entered into between Asit C. Mehta Financial Services Limited and Asit C. Mehta Investment Intermediates Limited, a subsidiary of the company.

Particulars	Remote e-voting		Voting through poll paper at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	43	349,774	17	72	60	349,846	100.00%
Votes against the resolution	-	-	-	-	-	-	0.00%
Invalid votes/ Abstain	-	-	8	441,892	8	441,892	-

**Item No. 5: Ordinary Resolution**



To ratify the material related party transaction entered into between Asit C. Mehta Financial Services Limited and Asit C. Mehta  
Commodity Services Limited.

Particulars	Remote e-voting		Voting through poll paper at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	43	349,774	17	72	60	349,846	100.00%
Votes against the resolution	-	-	-	-	-	-	0.00%
Invalid votes / Abstain	-	-	8	441,892	8	441,892	-

Note: Number of members who voted at the AGM through poll paper are 24, however vote cast by one member is treated partially valid.

